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The government for not having put back the reserves to cope with a downturn. the banks for failing to follow any kind of good practice
I think this Government has sold us down the river. The spin has gone and the reality hit. Protecting the banks but ignoring the businesses that are suffering will have dire consequences.
Anyone (private or corporate) who made reckless investments and now expects to be bailed out by the taxpayer.
Politicians, regulators and badly informed commentators.
Because the financial market has been manipulated, poorly regulated and the press has engendered the downturn
Gordon Brown - useless trying to bankrupt the UK.
FSA and lack of control
People in Financial Services have been aware of the problems they were causing for the past 2 years and yet continued with strategies that would lead to the problem
Bankers for being so stupid and greedy and wholesalers and retailers for outsourcing so much manufacturing activity to China and Asia.
Gordon brown
George Bush and the finance world for being so hopelessly irresponsible!
The whole banking financial industry world wide who made childish errors and expect everyone to bail them out without suffering any real pain, unlike everyone else.
The government for an appalling and ceaseless spending habit that has them seeking ever greater tax revenues,with little consideration for the real economy
UK Government especially Gordon Brown, banks & REgulators,.
Myself for turning an opportunity because it would have meant working away from home for over 12 months
I'm angry with people who claim that biofuels are competing with food crops and increasing the price of food. The price of food is much more sensitive to distribution costs (incl fuel) than to the cost of raw materials such as wheat. (Not sure if this i
Myself for not having managed my career path rather than everythign being a happy accident. Currently missing finance sector and government specialist experiences - both of which seem to be the primary jobs currently and neither sector interested in 'out
Anger is probably over stating how I feel as to a certain extent I have to accept what has happened; however I am very irritated at having to face negative equity for the second time in 15 years, and having to contemplate the impact of negative stock mark
Only in so far as we have all been somewhat guilt of looking for the silver financial bullet.
Government for allowing the banks to lend to people who cannot repay
Henry Paulsson for letting Lehman Bros go to the wall which injected uncontrolled fear into a volatile market; Gordon Brown for excessive public spending upto permitted borrowing limits and then having no money left so having to borrow more.
Successive Governments for failing to protect the industries we had and the lack of experienced and competent opposition. I also blame the banks and building societies for giving away too much money to those who predictably could not afford to manage thei

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Government reacting too late

Poor banking regulation

The Government have done what ALL Labour governments do; they've built up debt through public spending, failing to fix the roof etc..

Politicians and the BBC who seem to be Panicing ... It's a bad news story, lets make it worse. Anybody with any brains knows that running expansion on the UK Debt, could not be healthy ... It would collapse in time. I am surprised it took so long.

The British Government and senior bank executives for their irresponsible approach to borrowing/lending, and the apparent total lack of regulation.

More disappointed than angry. We've been here before and will be here again. Usual combination of poor regulation, market short-termism, and lack of experienced heads. Government, FSA, Rating Agencies and institutional investors demanding ever increasi

US ability to stuff other peoples markets!

UNREALISTIC LENDING BY UK BANKS UP TO 15 TIMES EBITDA

My outplacement agency, for providing unrealistic advice for too long.

Media for not staying focused on the important issues and the requirement of change

Gorden Brown total mismanagement of the country for 11 years.

Government for encouraging a living on credit culture

Not "angry" but why did the regulators worldwide not see the wood for the trees?

Have said for years that the bonus culture is/was obscene!

Because the financial regulators have not done their job

Government, and Chancellor, who has borrowed and spent on public sector to the absolute ignorance of natural market forces. Sold assets (gold) and robbed pension funds (1997 tax relief @ ú5billion per year) but pretended to be to the good of all and then

Recruitment Agencies and companies have poor attitude to Deaf Professionals because so far none of them are working as interim manager!

The government for allowing this crazy boom to carry on unabated until along came the inevitable bust

The greed of the financial sector and ineffective government, in particular, G Brown.

With myself, because I did not sell my bank shares before they became junk.

A lack of leadership from Government. If the fiscal management of the UK had been handled with more vision (how long can it go on like this?) we would have been a beacon in a world of darkness and led the way in coping with whatever was thrown at us. As i

It was predictable that the correction in the markets had to come some time, however the fiscal policies of the USA and the shortsighted boom behaviour of the financial sector have far worsened the situation.

Not sure "angry" is the word but I was amazed that everyone thought "boom" could continue. It was the same in the late 80's.

Stupid government that has, just like other good old-fashioned pre-Blair labour governments, highly taxed us and spent it and now is short of money to 're-launch' the economy and we are all more tight than necessary at this difficult juncture because of y

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The Banks Risque Averse culture now as opposed to their "Look how brilliant we are and look how many percent we took in bonuses, before."
The Government for colluding with the Banks allowing the City to flourish to the detriment of UK manufacturing.

The Author of the end of boom and bust who was a very poor Chancellor who used the pfi (off balance sheet accounting to those in PLC's) to mortgage our future while failing to understand the realities of complex financial instruments

The short sighted view of some business leaders. It should be Stop, Think, Act rather than Re-act.

The sub-prime mortgage problem was pointed out by many long before the crisis hit. The US government in particular was weak in regulating profligate lending, even though it's been through the same problem in the recent past (the Savings & Loans problem).

Well not angry but close to it. I feel the Government have not acted quick enough. It is over 18 months ago that the signs were beginning to show and I feel they should have taken a proactive stance rather than a reactive stance. This has cost this country

Government - VERY simplistically the crunch was wholly predictable and indeed I presented the current situation over 5 years ago. Governments solution to mop up the employment market with artificial jobs and regulatory jobs (tax!) will not aid competitven

On a larger scale, the government; it was obvious that the ease of credit for home buying was not sustainable 2 or 3 years ago. that has now affected the whole economy.

Labour government have squandered the profits of the good years.

I'm angry with the government for :

1. The raid on pension funds (2002?), which started the market chaos.
2. Their excessive borrowing, which has put the economy in a position where true recovery looks virtually impossible.
3. Bureaucracy.
4. Money La

Those people who have provided credit recklessly and those people who spent it as recklessly in equal measure.

The financial community for "gambling" the economy into an uncertain future and the Government for not regulating.

Actually yes, the banking community for messing up the future for everyone else and the regulatory authorities, government and the treasury for being so naive and wasteful for taxpayers about bankers activities.

The Governement for not acting quickly enough

Government --- inadequate regulation in the Banking sector and greedy banks plus overspending by Government mean things will be worse in the UK than in many other countries

Banks have been encouraging excessive borrowing for years, taking their bonuses and leaving it to others to sort out the mess.

Banking 'professionals' for proving that they do not understand longevity and sustainability as base criteria for a successful business. Equally for the chaos that their errors have created and that they survive in employment, where others do not.

The government for backing the USA for a war that costs US\$ 2billion per day for the last 5 years to ensure Kuwaits future

The government for mishandling the economy and burdening small businesses with excessive tax and regulation and the Bank of England for its handling of interest rates over the last five years.

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1. The Boards of the banks should have had a better handle on what was really going on in their organisations.
2. Insufficient attention paid by banks to high level risk management.
3. Inadequate regulation.

American banks - I fear credit card usage (0% interest for 6 months) will be next big issue.

Most thinkers forewarned of this crisis many months ago only to be told they were alarmists. The people who could have made a difference and ignored the warnings have my ire.

Angry is too strong a word. I am however disappointed in the continual failure of professionals and society/Æs and therefore our government/Æs seeming inability to deal with the situation effectively.

With the senior management of the banking institutions - they are generally too young, too distant from the workforce and their direct reports are also too young, to have seen enough market disruptions, to be able to cope - they are panicking and do not h

Clients who don't pay their bills.

More like who....The failure by the Labour government over the last ten years to properly regulate financial markets. The government has also pursued a reckless policy of encouraging unrealistic levels of debt both corporate and personal.

Banks have not "kept to their knitting" and forgotten the basics. Some senior people have allowed things to develop in their organisations which they were afraid to admit they did not understand!

Greedy bankers. The 'bonus brigade', which is probably less than 1% of their staff.
The EU for enforcing such limiting banking criteria on their 'state of health'.
Our Government - for letting Brussels run rough shod over us.

The Government

Myself mainly. I took some time off after I was made redundant back in March 08. I went to an international HR conference, I was a guest speaker at a Performance management conference in Barcelona, and I updated my employment law knowledge at the CIPD's amateur decisions from the professional financial, and political sectors.

The media who are hyping all the negative points and reporting doom and gloom. After all this what sells newspapers. If every one was more positive then it wouldn't be so bad.

HMRC - for the ridiculous IR35 tax legislation. I am proud to be an independent manager providing a flexible service to industry and hate having to contrive contract wording to put myself beyond the reach of this absurd piece of tax legislation (which was

Angry is the wrong word, annoyed would be better, but the UK position is clearly exacerbated by the lack of prudence of the New Labour government in failing to control both Public spending and consumer debt.

The banks and lack of any control from the FSA and the Bank of England and the government

Politicians! Current government have not provided any cushion during the years of plenty for the global slowdown. They have not supported added wealth manufacturing industries during this period and put too much reliance on banks and the finance industries

Lack of humility on part of bankers. OK so they've screwed up - we've all done that - they just aren't apologising, which the rest of us have to do.

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Lack of humility from bankers, they've screwed up and don't seem to think they should apologise, like any normal human being would be expected to.
It's better to be angry than to allow yourself to feel powerless. You can express anger and work it off.
Government spending and returns achieved appear to have delivered poor value for money
Greedy American bankers
People talking it up it was predictable and needed
Incompetent government
No - but interim agencies are also joining the box-ticking brigade of recruiters - if you don't tick the 20 boxes....
Regulators and Government have allowed a lending spree that anyone with half a brain could have foreseen would end in disaster
The media are hyping this and making people alarmed, causing them to cut back and creating a self fulfilling prophesy.
The Government has worn blinkers for 5 years now - this problem has been forecast for so long .. it never could be sustained.
Because it was avoidable
The 16 years continuous growth in the UK economy & all the peripheral get-rich-quick schemes at the top bore all the classic hallmarks of a bubble, but greed and political expediency rubbished those of us who were issuing warnings!
Banks, government, regulators have made a complete mess of things.
Banks, financial regulators and government officials
Over-spending (and borrowing) Government(s) and profit takers who do not take a longer term view.
The government in their comfort zone pensions and others who have had their pension reduced by 30+%
Too old and cynical to be angry, but the combination of greedy financiers and short sighted politicians here and in the US was bound to end in tears
The US and Banks for getting the economy and the financial markets so disrupted a state
Gordon Brown - for looking so Very Pleased with himself and for denying any involvement in the Fine Mess
Greed!
See above. In the scheme of things, my fees are trivial relative to the programme costs with which I was involved (>£1bn) and which will have been self funding.
Government, failure to control the financial resource of the economy and allow it to expand unnecessarily, when steady and consistent growth would have allowed the government to build up reserves and reduce Government borrowing.
It has been obvious for several years that there was too much unsafe credit floating around the global system
The US and the UK Banks and the FSA for creating the credit crisis and recession which has so affected the economy and the markets.
Banking management for losing their traditional values of prudence in exchange for incomprehensible financial instruments
The Government for not delivering commitments to small business. The senior banking executives who have not suffered as small businesses and employees have and will

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Bankers and politicians

Not exactly angry, but bloody fed up with this Gov't and it's lack of control over the banking sector - you don't have to be a rocket scientist to realise that if you over borrow you will go bust! And what about the city bonuses?!!!

Governemnt re failed strategy

Bankers top management

Yes, the average agency populated by 30 something who have not experience who try recruit on the basis of buzz words and myths, eg , six sigma lean sigm work, prince 2

Companies that don't know to manage during downturns, and taking too drastic measures. bankers for dealing with funny money too long

Bankers top management

Lack of feedback from agencies is very poor.

Lack of personal conduct

Our incompetent government. The greedy incompetent bonus seeking individuals at the top of organisations for creating the problem in the first place. The irresponsible bankers who have loaned money to people who had little chance of ever getting out of

The credit issues began in 2002 and lack of any discernible actions from govt bodies have allowed it to escalate. The spiral of potential decline is now out of control.

Media - this is a situation brought about by continuous doom stories. There has been talk of a downturn for 2 years. Now they can say they were right, but they have caused it by removing everyone's confidence

Poor management by the Government.

The Financial Markets - in particular banks and insurance businesses for overlending and not analysing the risks sufficiently well. Well run businesses with good business models should always get finance - poor ones should not and they did!

Banks/Investment Banks have been irresponsible, particulary in use of securitisation and then sucking their customer bases into using Credit Swaps/ Derivatives. What on earth was Bradford and Bingley doing with a net ú1bn's worth of Derivative instruments

The Financial Markets - in particular banks and insurance businesses for overlending and not analysing the risks sufficiently well. Well run businesses with good business models should always get finance - poor ones should not and they did!

Bank senior executives for not running a tight ship and knowing what was going on when the rest of teh business world could see it

Banks and Government (still) for believing that everything can be funded on credit/borrowing and that it will not come to a (sticky) end eventually

Banks and senior bank managers have acted recklessly. Now they're being bailed out by taxpayers money.

The American banking system aut the UK governments inability to understand, measure and monitor credit and lending.

Gordon Brown has spent all the proceeds of growth and then borrowed heavily as well. Lawyers shoyld not be allowed to do the job of an accountant!

WE SHOULD ALL BE A LITTLE ANGRY ALLOWING OUR REAL ECONOMY TO DETERIATE IN FAVOUR OF FINANCIAL GAMBLERS. WE NEED TO REFOCUS ON PROVIDING HIGH VALUE GOODS, R&D AND NEEDE SERVICES.

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Financial institutions and regulators who have colluded with the enormous escalation of derivative instruments allowing toxic lending to flourish and then affect insurance, pensions, investment markets and the real economy. Arguably senior figures in government
This country is run by stupid people
How long have you got? -- mainly systemic blunders and incompetence creating the current situations
The profligate conduct of Brown and his administration.
Banks because of their irresponsible attitude to lending in the past and their lack of support for small businesses at the very time when help is needed. The government for failing to properly regulate the banks.
Governments, Banks, excesses of the general public - buy now/pay later approach
Banks for reckless lending driven by inappropriate bonus targets, government for lax regulation which allowed it.
Gordon Brown's poor management of the economy and his slap dash approach to regulation of financial services, as a matter of fact the least efficient sector of the UK economy. From Russam's perspective the risk of such a strategy is you are disintermediated
Too much credit has been available over the last 10 years to unsuitable customers.
Anger is not the right word. I am always extremely annoyed and disturbed when Labour come to power especially this time when the country has kept them in power for 11 years. They are and always will be a party of wastrels.
Regulatory authorities and banking community that should have acted more responsibly
Recruitment agencies lack sensitivity in these situations, not returning calls, giving little or no feedback on what they see happening in the market place, and what interims need to do to achieve their next client assignment
Apart from traditional anger with incompetent government policies and sensationalist tabloid-style media reporting, main irritation is with banks and associated regulatory authorities for fuelling unsustainable debt-based consumer expenditure pattern; fol
(1) Secretary of State for Trade and Industry, now no longer in post but the damage has already been done (2) the PM - for not being honest about the UK fiscal position (we had visibility of the bad position in Q2 2007) and (3) for continuing to specify p
Government for wasting money; regulators for not regulating and banks for lending too much. It's all an own goal.
Government, they were warned of the excessive credit bulge and we knew last year about the nunga loans in the USA
The Government has really ruined this economy in the last ten years
Banks for making crazy investment decisions (buying dodgy loans for instance)
Fund managers for not managing my funds
Labour financial mismanagement over 10 years leaves government with nowhere to go other than borrow rather than suicidal raise taxes now
Banks ... but especially regulator (FSA) could have used very basic economics to realise the situation was untenable.
Press for continually hyping the downturn, Estate Agents for pushing house prices down to sustain sales and Banks for both short selling shares causing falls and for the Prime mortgage debacle
Bankers, rating agencies, regulators and politicians - either avoiding responsibility or diluting it by enlarging the volume of those to be held accountable -

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communal greed in excess with corresponding reduction in ethics

The Government has caused this mess to be more extreme than it needed to be. Also, they have protected their own interests.

Very poor government regulation of greedy banks, no government legislation on payment terms to small businesses. Doing nothing and riding the wave was just too easy.

Global financial markets and the banking sector with their at best irresponsible behaviour on with reward strategies based on large bonus payments have fuelled this recession.

1) Financial institutions and government should have had the foresight to see this downturn coming.

2) Interim providers in general should endeavour to retain career interims within the industry and this will not happen if career interims aren't given e

Irresponsible lenders and borrowers have caused this

The banks have restricted or capped their funding to reduce "exposure" despite this being in a sector where the car acts as security

Bankers and financial services in general have been irresponsible for the past 5/10 years. The Government's 'light touch' regulation made it possible.

Banks lent too much.

The Banking Industry for allowing greed to overcome sound investment, for proliferating this worldwide and not being able to track where the virus of bad "sub prime lending" was bundled.

Scale of the Financial Services Sector High Risk Exposures and Speculator Activity precipitating financial crisis affecting everybody.

The greed of the banking sector. The stupidity of the regulators, and especially the American financial and mortgage industry for crass, greedy, ridiculous practices that have poisoned the world with predicable, bad debt. The UK Government and the FSA hav

I was among many who had reservations about bank lending policy for a long time. If people like me could see the issues I don't understand why the banks persisted and the regulatory authorities and the government allowed them to do so

Irresponsible lending on the part of bankers, irresponsible borrowing on the part of people who buy-to-let

Greed and incompetence of the main banks and the inability of the so called regulators and accountants to to say something is very seriously wrong.

Bankers - sheer irresponsibility
Speculators - greed and dishonesty

The general uncertainty is something we all have to cope with; what frustrates me is that many people with high responsibility seem no longer be able to be objective (e.g. not every business is badly affected) and make decisions.

The stupidity and greed of Bank Board Directors. The DERELICTION OF DUTY of the Government, the Bank of England and the FSA. The chronic lack of regulation in the CDS markets.

GOVERNMENT NEED TO MORE PROACTIVE AND SEEN TO BE PROACTIVE TOWARDS THE MANUFACTURING & SMALL BUSINESS SECTORS - THEY NEED TO BE BRAVE AND REVOLUTIONARY IN THEIR THINKING.

This is not entirely a global issue as we are being led to believe. The Government has totally failed to regulate the financial sector which has responded by adopting suicidal lending policies resulting in an overheated property market which was bound to

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My neighbour who's being recalcitrant, but that wouldn't be of interest to you!
The current crisis appears to have been well understood for some years - Government has funded consumer growth from personal debt then borrowing
The banks for having little understanding of their actions both currently and in the past good times
The greed, arrogance and stupidity of banks, hedge funds and government
The Government have seen this downturn coming for a long time and did not react prior to the crisis situation.
Those speculating on energy commodities and financial institutions
The country Leadership have badly let down the population: - Encouraging borrowing for political gain - Not creating reserves during the 16 good years
I think the banking sector has been quite purile in its behaviour and as a former blue chip multinational assistant treasurer, it is hard to comprehend just why so many financiers pumped money in to Icelandisc financial institutions - all backed by the gd
Any government supporting George Bush and his war on terror proves they do not know the meaning of a terrorist- The definition of a terrorist is somebody who goes to a foreign country to over throw the government for either fanancial or political gain, th
All of us! Most of us have been driven by personal greed and a lack of care for others. Enormous City bonuses are certainly a part of the story but look at the way many Boards of Directors have been rewarding themselves since some of the privatisation e
Many so-called "headhunters" who do not have the courtesy to acknowledge applications, let alone follow up. But that's not a downturn complaint!
Because feel this didn't need to have developed as it has/ into a recession
I predicted to a client in 2003 that the downturn in property in the States would cause a cyclical effect. The Banks are wholly responsible for irresponsible lending. Standard and poor and other ratings agencies were hoodwinked into approving the rating f
Banks withdrawing credit as times get tough
Stockbrokers and the like who make a living from buying, selling and generally creating a crisis deserve to be shot with rusty bullets.
Gordon and Tony with a "little" help from George W really screwed things up over the last few years - Iraq war, stealth taxes, etc
The banks for getting us into this position. I am within 5 years of retiring (or was) and have seen my pension savings decimated.
Anger is too strong a word, although I do have a view that, whilst this is a global downturn, the UK economy has not been managed as effectively as some would have us believe. History will tell us how well prepared and well placed we are as an economy.
Poor government economic policy; lack of rigour in banking system.
Bankers are greedy but they are not stupid. So the question has to be asked why they started lending to low/marginal income customers whose ability to repay was dodgy? The untold story behind all this is the degree to which the then US government (Clinton
Bankers for precipitating this and making the inevitable cycle of boom & bust into a major recession
Gov'ts ineptitude to raid the piggy bank, borrow more and not salt enough away whilst living off the benefits of mis-investments in society and economy.

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Govt and top banking managements ineptitude to deal with process and regulation and ability to be pr
Govt's ineptitude to raid the piggy bank, borrow more and not salt enough away whilst living off the benefits of mis-investments in society and economy.
Govt and top banking managements ineptitude to deal with process and regulation and ability to be pr
Unsustainable growth in money supply - A Greenspan and G Brown in particular
Failure of the regulators to see that the unrestricted lending was going to end in tears
The banking community. They are collectively grossly irresponsible both in their previous lending and in their eagerness to declare debts "bad". The government for not putting better rule in place to protect customers.
Banks, government,
Not angry - frustrated with the USA, the senior managers in the banking world and the government who have all been irresponsible!
Government and Regulators aided the crisis and watched it happen before their eyes. Then did nothing until it was too late.
Governments, Regulators and Central Banks aided and abetted the crisis through lax controls and watched it happen. When they decided to act, it was too late to stop the bloodshed.
No - this is a time for composure, positive thinking and hard work.
Although I don't pretend to have any significant understanding of the causes of all that has happened, I am slightly angry because I have formed the view that it could have been prevented by better management, by the banks, by the government, or both.
Mwervy King should never have let the interbank lending market dry up and Paulson should not have wiped out the shareholders of Lehmans, Fannie Mae and Freddie Mac as it killed the rights issue and rescue market.
The Government should have saved more for a rainy day and the banks should not have gambled so much.
Government for their handling
Angry with the Government for not having control of the financial marketplace. Angry with the banks and insurance companies for offering e.g. 125% mortgages and excessive limits on credit cards.
An awful lot of the downturn has been caused by various members of the media creating a drama and then fanning the flames with depressing and scaremongering articles
On two fronts: (1 I am sad that the capitalist system, in which I firmly believe, has been let down by jumped-up barrow boys! (2) The Government is not responsible for the banking crisis but public sector spending is out of control and it has mortgaged
With the criminal irresponsibility and greed of Wall Street, and what I regard as a monstrous fraud in fudging the junk sub-prime loans together with good loans. Similarly the rating agencies have behaved with gross irresponsibility and the City has its s
Yes, greedy bankers who fraudulently sold packaged high risk debt as secure debt, have wrecked a functioning economy. Anger / regulators let it happen, no criminal come back on the bankers who carried it out.
I was helping turnaround a company that had been subject to fraud by a former director, that loss plus the credit crunch led to the ending of the contract
As usual the media accentuates and sensationises every set of circumstances. Banks in themselves rarely create economic circumstances. Entrepreneurial

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Activity drives growth.
Politicians and regulators for lack of awareness and slow response
Government incompetence. FSA and Financial services generally, their greed and incompetence was obvious for a long time.
The Government need to take more responsibility, about the UK situation rather than blaming the world!! Corporation tax, should be lowered to 19% and there could be more breaks for businesses, who employ interim managers to see them through the crisis
We'll not angry, just disappointed that we are unable to learn. If you spend more than you have sooner or later it will catch up with you. I now know whatever the experts say we are all in for some very tough times thanks to the few who have been very
Government for poor regulation of financial sector
Politicians, Banks, Financial Institutions and regulatory authorities for contributing to the circumstances which got the country in to this mess.
Financial institutions and regulators globally but we all knew it was a pack of cards
The Media has contributed to consumer and business negativity- and probably ensured that we went into a recession sooner rather than later!
Angry with financial advisors, pundits and "experts" who appear to be on a par with weather forecasters
The current situation has been perpetuated by corporate and individual greed but the banks have taken the bulk of the collective responsibility for creating the behaviours that drove the greed.
Banks and building societies should never have been allowed to merge
Regulators for not regulating and government for introducing regulations that are not being regulated
More like who... My view is that for the last ten years the Government has pursued a reckless policy of easy credit. In addition the financial services sector has, as we all now know, been poorly regulated. I am concerned that there will be significant in
Credit Rating Agencies, for continuing to assign triple A ratings.
This crisis was caused by the American administration : 1) keeping interest rates too low too long after Sept 11 and causing the housing boom 2) Not regulating the crooks in the mortgage industry filing false applications eg Countrywide and not not regul
I don't altogether buy this blame the US Sub Prime for all our ills. It has tipped over an intrinsically unstable domestic economic environment created by our own Government. They mismanaged it and the bubble has burst, finally, and they will lie their wa
the entire credit/banking system
The Government for mismanaging the boom times.
Financial community living in a self-deceiving dream world based on 10 years of a bull run.
American banks who over-lent to poor covenants
FSA should have seen this coming - as should government
This crisis was caused by the US Administration: 1) keeping interest rates too low too long after Sept 11 and causing the housing boom

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2) Not regulating the crooks in the mortgage writing industry eg Countrywide, who wrote fraudulent application forms
Poor fiscal strategies over the last 10 years
The banks for following the path they have and the Government for letting them!
Gordon Brown for ten years asleep on the job. The economist warned of the consequences of banking mis regulation in 2002. Opportunities to protect the UK have been sadly missed.
Corporate Directors unable to see long-term how to develop their business through difficult times
Taxpayers money propping up the Banking system and no-one accountable - 5 firings is insignificant compared to the number of senior executives across the financial services sector that have acted irresponsibly. Where were the Non-Executive Directors on th
Government and the Banks. The Government because they were slow in throwing out the lifeline and should have seen it coming and the Banks because I now feel like a money launderer opening numerous bank accounts to spread my risk
Bankers always **** things up
Because the current situation has largely been caused by the banks; we trusted the banks and they have let us down both in business and personally.
We are all to blame
Real anger would be a waste of emotional energy, but it is saddening and frustrating that governments (not just ours) were not able to see and do something to limit the risks. Contrast that with the stark warning of Warren Buffet.
The government and the regulators for being so lapse
The government for lack of prudence in the good times and failing to plan for the bad times which history tells us will always come.
I predicted this implosion about four years ago: if you don't believe me, ask my partner! If I, with no specialised knowledge, saw it coming, so did bankers, civil servants and politicians, but there were too many important snouts in the trough and nobod
Poor monitoring and control of the practices of the financial insitutions during the last 10 years. Reckless practices by the banks and other lending institutions. Corporate greed.
The irresponsibility of the banks and the City of London and the greed of a few individuals which has caused the current problems
the financial wizards that created the crisis
gordon brown....for being a failure, and the conservatives.....for also failing to act as a proper opposition party.....but being angry does not help!
The Government is mismanaging the economy by delegating the responsibility for inflation to the Bank of England with its only tool being the very blunt tool of interest rates. From now on, by maintaining interest rates at above 2% will kill the economy. T
The bank for not delivering on promises
The Labour Party
Lack of control of the financial market by Government bodies has increased the problems which will continue for at least two years
The greed of people involved in financial "engineering": we did not learn from the Enron debacle nor did government learn earlier from the Japanese experience

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Because Gordon Brown is at last being exposed as the incompetent idiot that he is who is responsible for the mess that the UK is now in
High bonuses and deal profits taken out of financial businesses in cash using my investments when cash gains were not there. I am now paying the price. The individual saver has no voice so all benefits in form of non-performance based fees, bonuses, dea
Bank senior management. If this was a normal business trading as they appear to be then they would be sacked. Also, tax payers have basically subsidised the excessive bonuses they took over previous years. Susedised because we are now paying for it.
Bank executives for causing the problem, and continuing to give bonuses for poor performance.
The government spending agenda that has both decimated our pensions and mortgaged our childrens heritage
Although the turmoil is clearly worldwide, the current UK government has allowed excessive spending and indebtedness, which means the country is ill prepared to face the problems
The bankers for being so greedy. Why should I bail them out????
I believe the Labour government was too complacent in the good years
The bleeding Government. never mind banging on sanctimoniously about the banks. There's a lot they themselves could do for the self-employed in terms of being more flexible with many aspects of the taxation system.
Generally the regulators that allowed the excesses that caused the melt down - it was predictable and was predicted.
For a decade the banks have been making billions, then all of a sudden things go bad everyone suffers. Companies are spending billions on Sarbanes Oxley after Enron and yet that was just one company that caused that (Enron). As an equitable life pen
Yes and no! We live in a society which has assumed a mantle of risk aversion and yet our financial insitutions have assumed 'a casino' approach to the use of funds. No - because in some ways a capitalist approach is based on pushing the market boundarie
I should have realised sooner how serious the economic problems are.
US Investment Bankers for being so stupid & then the rest of the Finance world to accept products they didnt understand - they forgot the first rule of banking which is to ensure that the security is there
The banks for incompetent management
The IASB for introducing accounting rules which add to volatility I.E marking to market even when intending to hold a security to maturity.
The media for making such a meal of it all, with words like could, perhaps,
FSA - lack of controls around bank lending
the banking system has been driven by greed. The responsibility rests with the directors and executives in the financial sector aligned with their friends in successive governments.
Gordon Brown's previous mis management of the economy and stealth taxes incl on Pensions have not helped in this global economic crisis. And also the Financial services watchdogs could have been more effective.
Almost everyone I know saw this coming as much as two, maybe three, years ago. You can't live on credit forever. There comes a time when the debt has to be repaid.

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The Banking community for letting greed take over from basic sensible lending strategies and then rewarding it too highly
Short sighted stupidity on the part of government and bankers/lenders
Cancelled some projects just to save in the short term - will have significant adverse effect in the medium term.
Yes, the banks and the financial services sector for having blithely thought we would go on expanding for ever, lending money to ever more risky borrowers and creating financial devices without assessing the economic risk. In addition, the current Government
people who try and blame others - whatever the reasons for the problems let's understand them, fix them, and try and not let them happen again. We all (the majority) benefit from the good times so we all have a bit of responsibility for when things don't
The rest of the world for ten years of profligate credit based spending and a lack of regulatory control.
1. The banks for not demonstrating the levels of risk management that they expect from the rest of us. 2. The City for being venal, short-termist and generally stupid (but then why blame a leopard for its spots?).
"short termism" strategies have created a quick profit at the cost of "medium to long" term business transformation and restructuring
George "retarded" Bush and the rest of the Republican monkeys
This Government, especially IR35, and their overall mismanagement of the economy
Banks, regulators, hedgefund managers, gamblers with our insurance and pension funds
Gordon Brown. Changing a regulatory regime which had coped for centuries is a large contributor to the depth of the problems we face currently.
USA who started this by a confidence trick on the rest of the world. Banks who fell for it. Media who have talked us into this recession.
banking sector has acted disgracefully & UK government didn't help
The world of Finance for trying to milk the last penny out of their assets in a short term strategy, regardless of the inevitable result when everyone discovers that the money supply is not endless. (At the end of the day, just as in our own household budget)
Totally incompetent government
Foolish control of lending. Complacent & blind government. Did anyone really believe that house prices could rise 10% / annum ad infinitum without dire consequences?
After years of sanctimonious posing by the banking industry they have been shown to be less competent than the rest of us AND the absurd claim to have abolished boom and bust
The Government for previous economic policies. allowing lenders to over commit borrowers in the same way we went into a negative equity scenario in the late 1980's.
The UK government have been completely hopeless, taking credit for the stability (when most of it was due to world economic stability) and not taking responsibility in the difficult times when (along with the US government), the UK government is substantiated
American Sub Prime Lending and subsequent financial vehicles that have jammed the Interbank Market
The concentration over the years on developing a service/financial economy means that money has been concentrated in non-productive businesses that are

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not grounded in the need to see a product. Combined with the 'service' economy approach reality has been
This state could have been avoided if the banking market had been more regulated
Angry with accountants and the financial intermediaries that gave the 'evidence' to PE/Bankers/VC's on schemes/funding that were unsustainable
We all ways have business cycles and the reasons are complex and blame is not always easy to apportion. I have been to several seminars on the cause and effect. If there is some specific blame then those in the banks who took significant rewards from sell
Those people talking up a "crisis" and damaging confidence further.
New Labour for kowtowing to the Tory agenda for 10 years and falling into the terminal illogicality of greed market capitalism
The bubble was obvious. Regulators are wet and incompetent. Speculators pushed commodities over the edge.
Incompetent and wet regulators, and commodity speculators who pushed economies over the edge
I am angry with the Banks for their lack of support having had government (our money) and secondly with Gordon Brown in particular for continuing to spin his and government activities. e.g announcing EIB small business intermediary loan scheme when nothing
The Government for presiding over this mess without supporting the regulators and the 'greed is good' culture that prevails in certain areas of commerce.
Pervayers in hype!
Reckless profiting by some financial sectors and a failure to manage the ability to pay with the availability of credit
Poor management of the financial systems. Banks should be an absolute safe haven and never in need of being bailed out.
I am angry with Gordon Brown for believing that you can build a successful and resilient economy on debt, either public or private, or in his case both. I am angry with Gordon Brown for striking the posture that it's everyone's fault except his. I am angry
Those who blame a minority of "greedy" bankers when the UK indebtedness outstrips the US at 180% and EVERYBODY - especially the Govt & public services - have benefitted from the boom which has been based on little real growth.
Having worked in FS for over 20yrs , a focus on fundamentals and a more balanced/holistic view ie functional experts would have shown banks had over lent and wealth was not being created on genuine value creation. I think we have had a foreseeable issue
Banks - over lent - lacked holistic (functionally) view - wealth not being created by genuine value creation only on paper money through hedge. market/securitisation - foreseeable several years ago
The financiers have been irresponsible/stupid by gambling in the stock market or other financial vehicles/instruments activities
The Banks acted irresponsibly and now are supporting small businesses despite Government money.
Not really angry more annoyed than anything because bankers greed has brought this on and we are all affected yet they will get rewarded for their incompetence
Government-who should have regulated
Gordon Brown and his useless cohorts
Financial Institutions who have known the risks at the highest levels for years, yet not shared this with staff or shareholders.
Senior finance execs, who knew it was coming as they packaged up debt. Ratings agencies who were exposed as not knowing what they were doing.

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Regulators who are sweating the small stuff and small people and leaving the big stuff alone.

Management professionalism degraded

Advisors and leaders should have done better - too soft

NuLabour, for not treating the golden goose (business) as well as it should.

The financial institutions - we invest money in them expecting them to be responsible and also regulated but it turns out it is all hot air - the money they can make is astronomical but when it all goes wrong they bleat about how its everyone else who sho

Incredulity is more the description for the financial services sector is incredulous. Imagine a business that destroys it's customer values, destroys it's brands and destroys it's relationships with it's funds providers. Almost hard to believe the most ski

The government for sitting on their hands and eroding incentives/encouragement for small enterprises.

Government and Banks for reckless,greedy behaviour

The people who were at fault for developing and exploiting the trade in derivatives and other financial instruments but are not being held accountable.

the excesses & mounting potential problems of same have been plain for at least 2-3 years- why did nobody do anything?!

Some of the most senior managers have to be held accountable, but mainly, I feel the FSA must carry some accountability. Additionally, I think the levels of credit offered to those who really are not able to repay, has led to an illusion of wealth across